

SPECIAL COUNCIL MEETING AVOCA CITY COUNCIL, January 25, 2021

Mayor Aaron Long called the meeting to order at 5:00 PM with Matt Gramkow and Charles Stolz present. On the Phone: Diane Stamp, Fred Miller III and William Dea. Due to the Covid-19 outbreak the City of Avoca held a phone conference council meeting with limiting the Avoca Fire Hall to 10 people or less.

Council discussed the two proposals that have been presented to them with Nate Summers from D.A. Davidson. Mr. Summers presented to the council what our debt capacity would like with both proposals.

- Makin Hay: The City would have to incur debt for the infrastructure which would bring the City to the constitutional debt limit, inhibiting our ability to begin other projects in the foreseeable future.
- Western Iowa Land Development: The risk is on the developer with no or little debt incurred. The City would have to pledge the housing incentives.

Motion by Dea, seconded by Gramkow to go proceed with negotiations with Making Hay. Motion carried. 3 yes (Dea, Gramkow, Stamp), 1 no (Miller), 1 abstain (Stolz).

The negotiation committee will be Council members Stamp and Miller, Mayor Long, City Administrator and City Attorney to negotiate a financially feasible development agreement.

Motion by Stolz, seconded by Gramkow to adjourn at 5:43 PM. Motion carried 5-0.

ATTEST:

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Teresa M Hoepner, City Clerk